

# **Returnee Entrepreneurs: A Systematic Literature Review, Thematic Analysis, and Research Agenda**

**Other titles in Foundations and Trends® in Entrepreneurship**

*Entrepreneurial Borrowing: Do Entrepreneurs Seek and Receive Enough Credit?*

Stuart Fraser

ISBN: 978-1-68083-610-3

*Disciplinary Perspectives on Innovation*

David B. Audretsch, Albert N. Link, Mike Wright (eds.)

ISBN: 978-1-68083-600-4

*Entrepreneurial Teams: An Input-Process-Outcome Framework*

Daniela Bolzani, Riccardo Fini, Simone Napolitano and Laura Toschi

ISBN: 978-1-68083-570-0

*Entrepreneurship and Innovation at MIT: Continuing Global Growth and Impact — An Updated Report*

Edward B. Roberts, Fiona Murray and J. Daniel Kim

ISBN: 978-1-68083-558-8

# **Returnee Entrepreneurs: A Systematic Literature Review, Thematic Analysis, and Research Agenda**

---

**Jan Henrik Gruenhagen**  
Queensland University of Technology  
Australia  
jan.grunhagen@qut.edu.au

**Per Davidsson**  
Queensland University of Technology  
Australia, and  
Jönköping International Business School, Sweden  
per.davidsson@qut.edu.au

**Sukanlaya Sawang**  
Coventry University, UK, and  
Queensland University of Technology, Australia  
s.sawang@coventry.ac.uk

## Foundations and Trends® in Entrepreneurship

*Published, sold and distributed by:*

now Publishers Inc.  
PO Box 1024  
Hanover, MA 02339  
United States  
Tel. +1-781-985-4510  
[www.nowpublishers.com](http://www.nowpublishers.com)  
[sales@nowpublishers.com](mailto:sales@nowpublishers.com)

*Outside North America:*

now Publishers Inc.  
PO Box 179  
2600 AD Delft  
The Netherlands  
Tel. +31-6-51115274

The preferred citation for this publication is

J. H. Gruenhagen, P. Davidsson and S. Sawang. *Returnee Entrepreneurs: A Systematic Literature Review, Thematic Analysis, and Research Agenda*. Foundations and Trends® in Entrepreneurship, vol. 16, no. 4, pp. 310–392, 2020.

ISBN: 978-1-68083-665-3

© 2020 J. H. Gruenhagen, P. Davidsson and S. Sawang

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, mechanical, photocopying, recording or otherwise, without prior written permission of the publishers.

Photocopying. In the USA: This journal is registered at the Copyright Clearance Center, Inc., 222 Rosewood Drive, Danvers, MA 01923. Authorization to photocopy items for internal or personal use, or the internal or personal use of specific clients, is granted by now Publishers Inc for users registered with the Copyright Clearance Center (CCC). The 'services' for users can be found on the internet at: [www.copyright.com](http://www.copyright.com)

For those organizations that have been granted a photocopy license, a separate system of payment has been arranged. Authorization does not extend to other kinds of copying, such as that for general distribution, for advertising or promotional purposes, for creating new collective works, or for resale. In the rest of the world: Permission to photocopy must be obtained from the copyright owner. Please apply to now Publishers Inc., PO Box 1024, Hanover, MA 02339, USA; Tel. +1 781 871 0245; [www.nowpublishers.com](http://www.nowpublishers.com); [sales@nowpublishers.com](mailto:sales@nowpublishers.com)

now Publishers Inc. has an exclusive license to publish this material worldwide. Permission to use this content must be obtained from the copyright license holder. Please apply to now Publishers, PO Box 179, 2600 AD Delft, The Netherlands, [www.nowpublishers.com](http://www.nowpublishers.com); e-mail: [sales@nowpublishers.com](mailto:sales@nowpublishers.com)

# Foundations and Trends® in Entrepreneurship

Volume 16, Issue 4, 2020

## Editorial Board

### Editors-in-Chief

#### **Albert N. Link**

University of North Carolina at Greensboro

United States

#### **David B. Audretsch**

Indiana University

United States

### Editors

Howard Aldrich

*University of North Carolina*

Jeff McMullen

*Indiana University*

Sharon Alvarez

*University of Denver*

P.R. Kumar

*Texas A&M University*

Per Davidsson

*Queensland University of Technology*

Maria Minniti

*Syracuse University*

Michael Frese

*National University of Singapore*

Simon Parker

*University of Western Ontario*

William B. Gartner

*Copenhagen Business School*

Holger Patzelt

*TU Munich*

Magnus Henrekson

*IFN Stockholm*

Saras Sarasvathy

*University of Virginia*

Michael A. Hitt

*Texas A&M University*

Roy Thurik

*Erasmus University*

Joshua Lerner

*Harvard University*

## Editorial Scope

### Topics

Foundations and Trends® in Entrepreneurship publishes survey and tutorial articles in the following topics:

- Nascent and start-up entrepreneurs
- Opportunity recognition
- New venture creation process
- Business formation
- Firm ownership
- Market value and firm growth
- Franchising
- Managerial characteristics and behavior of entrepreneurs
- Strategic alliances and networks
- Government programs and public policy
- Gender and ethnicity
- New business financing:
  - Business angels
  - Bank financing, debt, and trade credit
  - Venture capital and private equity capital
  - Public equity and IPOs
- Family-owned firms
- Management structure, governance and performance
- Corporate entrepreneurship
- High technology:
  - Technology-based new firms
  - High-tech clusters
- Small business and economic growth

### Information for Librarians

Foundations and Trends® in Entrepreneurship, 2020, Volume 16, 4 issues. ISSN paper version 1551-3114. ISSN online version 1551-3122. Also available as a combined paper and online subscription.

## Contents

---

<b>1</b>	<b>Introduction</b>	<b>3</b>
<b>2</b>	<b>Review Approach</b>	<b>6</b>
2.1	Identification and Selection of Articles . . . . .	6
2.2	Analytical Approach . . . . .	8
<b>3</b>	<b>Results – Descriptive Classification</b>	<b>10</b>
3.1	Journal Outlets, Disciplinary Breadth, and Fragmentation . . . . .	10
3.2	Context . . . . .	15
3.3	Level of Analysis and Outcome Variables . . . . .	16
3.4	Theoretical Perspectives . . . . .	18
<b>4</b>	<b>Results – Thematic Analysis</b>	<b>21</b>
4.1	Category I: Return Migrant Focus . . . . .	24
4.2	Category II: Entrepreneurship and Economic Development Focus . . . . .	27
4.3	Development of Themes Over Time . . . . .	34
4.4	Who Are Returnee Entrepreneurs? . . . . .	36
4.5	Discussion: Theories, Topics, Methods, and Contributions of Future Research . . . . .	38
4.6	Institutional Theory . . . . .	41
4.7	Cultural Theories . . . . .	46

4.8 Social Capital Theory . . . . .	47
4.9 Cognition and Motivation Theories . . . . .	48
4.10 Internationalization Theories . . . . .	50
<b>5 Conclusion</b>	<b>54</b>
<b>Appendices</b>	<b>56</b>
<b>References</b>	<b>69</b>

# Returnee Entrepreneurs: A Systematic Literature Review, Thematic Analysis, and Research Agenda

Jan Henrik Gruenhagen<sup>1</sup>, Per Davidsson<sup>2</sup> and Sukanlaya Sawang<sup>3</sup>

<sup>1</sup> *QUT Business School, Queensland University of Technology (QUT), Australia; jan.grunhagen@qut.edu.au*

<sup>2</sup> *Australian Centre for Entrepreneurship Research, QUT, Australia, and Jönköping International Business School, Sweden; per.davidsson@qut.edu.au*

<sup>3</sup> *Coventry University, UK, and QUT Business School, Australia; s.sawang@coventry.ac.uk*

---

## ABSTRACT

Returnee entrepreneurs are individuals who return to their home country to start a new venture after studying or working abroad. Such individuals are argued to be key agents of growth and innovation in emerging economies. Hence, they have attracted interest from policy-makers and scholars. Our work systematically reviews and thematically analyzes the growing but still fragmented research stream on returnee entrepreneurs. Our work identifies, examines and synthesizes this theoretically, methodologically and thematically diverse research stream by inductively categorizing it into themes and thematic areas. Based on the findings, we provide a conceptual mapping of the phenomenon and discuss promising research opportunities that address a range of

key questions pertaining to returnee entrepreneurs and their importance in emerging economies. We provide a comprehensive inventory, organization and evaluation of the research stream offering guidance for the design and positioning of future scholarly enquiry in this field. Our detailed discussion of theoretical lenses and research designs also extends to potential contributions to adjacent fields and underlying theories, that is, well beyond the specific domain of returnee entrepreneurship.

---

**Keywords:** returnee entrepreneurs; systematic literature review; international human mobility; emerging economies.

# 1

---

## Introduction

---

Returnee entrepreneurs are skilled individuals who return to their home countries to start up a new business after having gathered business experience and/or education in another, predominantly developed, country (cf. Drori *et al.*, 2009). They are assumed to be of particular value for emerging economies, many of which have allegedly faced a ‘brain drain’ and only recently been able to capitalize on a ‘brain circulation’ due to talents returning home (Lin *et al.*, 2016). By contributing to the development of industries (Kenney *et al.*, 2013), transferring knowledge and innovation to local firms (Filatotchev *et al.*, 2011) and fostering internationalization (Prashantham and Dhanaraj, 2010), they are argued to play an important role in the entrepreneurial ecosystem (Ahlstrom and Ding, 2014) and to be drivers of growth in emerging economies (Kenney *et al.*, 2013; Liu *et al.*, 2010b). Apart from their role in the development of emerging economies (Kenney *et al.*, 2013), returnee entrepreneurs are an excellent context to study problems relevant to the broader fields of entrepreneurship, international business and management research, including but not limited to international knowledge transfer, the mobility of human and social capital, and brokerage activities between different institutional environments (cf. Drori *et al.*, 2009).

From humble beginnings the returnee entrepreneurship literature has started to take off, evidenced by a recent increase of publications in high quality journal outlets (e.g. Han *et al.*, 2019; Liu *et al.*, 2019; Qin *et al.*, 2017). However, despite these examples the research stream remains highly fragmented and under-theorized. This is likely due to the fact that research has progressed rather independently in multiple disciplines such as migration studies, economics, international business, and entrepreneurship. It may also reflect the phenomenon-focused approach that is common in emerging research streams (Keupp and Gassmann, 2009). Fragmentation can hamper a unified understanding of the phenomenon as well as the identification of future avenues for research (Shepherd *et al.*, 2015). This calls for an inventory of the current state of scholarly inquiry into this field in order to synthesize current research, identify knowledge gaps, and trigger new research approaches (Jones *et al.*, 2011; LePine and Wilcox-King, 2010).

The fragmentation starts with a lack of a unified understanding of the phenomenon. The definition that returnee entrepreneurs are ‘scientists and engineers returning to their home countries to start up a new venture after several years of business experience and/or education in another (developed) country’ (Drori *et al.*, 2009, p. 1006) is often adopted with minimal adjustments (e.g. Bai *et al.*, 2016; Liu and Almor, 2016). However, many authors do not provide a clear definition at all, and there is no agreement as to whether returnee entrepreneurs need to be ‘scientists and engineers’ or for how long they need to have stayed abroad. Further confusion may arise from real or assumed overlaps with related phenomena such as ethnic, diaspora, migrant, international or transnational entrepreneurs.

Our work attempts to contribute to an advancement of the research stream by providing a systematic and thematic review of research on returnee entrepreneurs. Our primary aims are as follows: Firstly, because of the fragmentation and cross-disciplinary examination of the phenomenon we aim to compile a repository of research on the phenomenon and trace its emergence and development. We are confident that this endeavor aids in providing a comprehensive overview of existing research and a basis for synthesis and unified understanding of the phenomenon (cf. Shepherd *et al.*, 2015). Secondly, we aim to identify

main themes to provide a conceptual mapping of the research stream. Doing so allows derivation of a structure based on fundamental concepts reflecting the topic (cf. Jones *et al.*, 2011). This assists with our third aim, which is to identify avenues for future research and new research approaches (cf. LePine and Wilcox-King, 2010).

Our review presents insights into an important research stream across diverse literatures facilitating the identification of future research opportunities that are of relevance to the broader interest of entrepreneurship, international business, and management research. Our main contributions thus are: (a) to take stock of the insights gained so far about the phenomenon of returnee entrepreneurship; (b) to discuss theoretical implications of our conceptual mapping; and (c) to provide guidance for the design and positioning of future contributions to this research stream.

## References

---

- Ahlstrom, D. and G. D. Bruton (2006). “Venture capital in emerging economies: Networks and institutional change”. *Entrepreneurship: Theory & Practice*. 30(2): 299–320. DOI: [10.1111/j.1540-6520.2006.0122.x](https://doi.org/10.1111/j.1540-6520.2006.0122.x).
- Ahlstrom, D. and Z. Ding (2014). “Entrepreneurship in China: An overview”. *International Small Business Journal*. 32(6): 610–618. DOI: [10.1177/0266242613517913](https://doi.org/10.1177/0266242613517913).
- Alon, I., E. Misati, T. Warnecke, and W. Zhang (2011). “Comparing domestic and returnee female entrepreneurs in China: Is there an internationalisation effect?” *International Journal of Business and Globalisation*. 6(3–4): 329–349.
- Amezcuia, A. S., M. G. Grimes, S. W. Bradley, and J. Wiklund (2013). “Organizational sponsorship and founding environments: A contingency view on the survival of business-incubated firms, 1994–2007”. *Academy of Management Journal*. 56(6): 1628–1654.
- Armanios, D. E., C. E. Eesley, J. Li, and K. M. Eisenhardt (2017). “How entrepreneurs leverage institutional intermediaries in emerging economies to acquire public resources”. *Strategic Management Journal*. 38(7): 1373–1390. DOI: [10.1002/smj.2575](https://doi.org/10.1002/smj.2575).
- Athukorala, P. (1990). “International contract migration and the reintegration of return migrants: The experience of Sri Lanka”. *International Migration Review*. 24(2): 323–346. DOI: [10.2307/2546554](https://doi.org/10.2307/2546554).

- Ayle, S. (2014). "Articulating and enacting development: Skilled returnees in Ghana's ICT industry". *Information Technologies & International Development*. 10(4): 1–13.
- Bai, W. (2019). "Linking periphery with centre: The liability and usefulness of returnee entrepreneurial firm in home country context". *International Journal of Entrepreneurship and Small Business*. 36(1–2): 15–40.
- Bai, W., C. Holmström-Lind, and M. Johanson (2016). "The performance of international returnee ventures: The role of networking capability and the usefulness of international business knowledge". *Entrepreneurship & Regional Development*. 28(9–10): 657–680.
- Bai, W., C. Holmström-Lind, and M. Johanson (2018). "Leveraging networks, capabilities and opportunities for international success: A study on returnee entrepreneurial ventures". *Scandinavian Journal of Management*. 34(1): 51–62. DOI: [10.1016/j.scaman.2017.12.001](https://doi.org/10.1016/j.scaman.2017.12.001).
- Bai, W., M. Johanson, and O. Martín Martín (2017). "Knowledge and internationalization of returnee entrepreneurial firms". *International Business Review*. 26(4): 652–665. DOI: [10.1016/j.ibusrev.2016.12.006](https://doi.org/10.1016/j.ibusrev.2016.12.006).
- Bao, Y., Q. Miao, Y. Liu, and D. Garst (2016). "Human capital, perceived domestic institutional quality and entrepreneurship among highly skilled Chinese returnees". *Journal of Developmental Entrepreneurship*. 21(1): 1–21.
- Baron, R. A. (2006). "Opportunity recognition as pattern recognition: How entrepreneurs 'connect the dots' to identify new business opportunities". *Academy of Management Perspectives*. 20(1): 104–119. DOI: [10.5465/AMP.2006.19873412](https://doi.org/10.5465/AMP.2006.19873412).
- Batjargal, B. (2007). "Internet entrepreneurship: Social capital, human capital, and performance of internet ventures in China". *Research Policy*. 36(5): 605–618.
- Bhave, M. P. (1994). "A process model of entrepreneurial venture creation". *Journal of Business Venturing*. 9(3): 223–242.
- Braun, V. and V. Clarke (2006). "Using thematic analysis in psychology". *Qualitative Research in Psychology*. 3(2): 77–101. DOI: [10.1191/1478088706qp063oa](https://doi.org/10.1191/1478088706qp063oa).

- Bruton, G. D., D. Ahlstrom, and L. Han-Lin (2010). "Institutional theory and entrepreneurship: Where are we now and where do we need to move in the future?" *Entrepreneurship: Theory & Practice*. 34(3): 421–440. DOI: [10.1111/j.1540-6520.2010.00390.x](https://doi.org/10.1111/j.1540-6520.2010.00390.x).
- Bruton, G. D., D. Ahlstrom, and K. Obloj (2008). "Entrepreneurship in emerging economies: Where are we today and where should the research go in the future". *Entrepreneurship: Theory & Practice*. 32(1): 1–14. DOI: [10.1111/j.1540-6520.2007.00213.x](https://doi.org/10.1111/j.1540-6520.2007.00213.x).
- Busenitz, L. W., West III G. P., D. Shepherd, T. Nelson, G. N. Chandler, and A. Zacharakis (2003). "Entrepreneurship research in emergence: Past trends and future directions". *Journal of Management*. 29(3): 285–308. DOI: [10.1016/S0149-2063\(03\)00013-8](https://doi.org/10.1016/S0149-2063(03)00013-8).
- Carsrud, A. and M. Brännback (2011). "Entrepreneurial motivations: What do we still need to know?" *Journal of Small Business Management*. 49(1): 9–26.
- Chen, P.-L., D. Tan, and R.-J. B. Jean (2016). "Foreign knowledge acquisition through inter-firm collaboration and recruitment: Implications for domestic growth of emerging market firms". *International Business Review*. 25(1): 221–232. DOI: [10.1016/j.ibusrev.2015.01.009](https://doi.org/10.1016/j.ibusrev.2015.01.009).
- Chen, Y.-C. (2008). "The limits of brain circulation: chinese returnees and technological development in Beijing". *Pacific Affairs*. 81(2): 195–215.
- Coviello, N. E. and M. V. Jones (2004). "Methodological issues in international entrepreneurship research". *Journal of Business Venturing*. 19(4): 485–508.
- Dahles, H. (2013). "Cambodian returnees' entrepreneurial ventures". *Journal of Enterprising Communities*. 7(4): 383–396. DOI: [10.1108/JEC-03-2013-0009](https://doi.org/10.1108/JEC-03-2013-0009).
- Dai, O. and X. Liu (2009). "Returnee entrepreneurs and firm performance in Chinese high-technology industries". *International Business Review*. 18(4): 373–386. DOI: [10.1016/j.ibusrev.2009.03.004](https://doi.org/10.1016/j.ibusrev.2009.03.004).
- Davidsson, P. (2016). *Researching entrepreneurship: Conceptualization and design*. 2nd ed. Vol. 33. *International Studies in Entrepreneurship*. Springer International Publishing.

- Davidsson, P. and S. R. Gordon (2012). "Panel studies of new venture creation: A methods-focused review and suggestions for future research". *Small Business Economics*. 39(4): 853–876. DOI: [10.1007/s11187-011-9325-8](https://doi.org/10.1007/s11187-011-9325-8).
- Davidsson, P. and J. Wiklund (2001). "Levels of analysis in entrepreneurship research: Current research practice and suggestions for the future". *Entrepreneurship: Theory & Practice*. 25(4): 81.
- Drori, I., B. Honig, and M. Wright (2009). "Transnational entrepreneurship: An emergent field of study". *Entrepreneurship: Theory & Practice*. 33(5): 1001–1022. DOI: [10.1111/j.1540-6520.2009.00332.x](https://doi.org/10.1111/j.1540-6520.2009.00332.x).
- Dustmann, C. and O. Kirchkamp (2002). "The optimal migration duration and activity choice after re-migration". *Journal of Development Economics*. 67(2): 351–372. DOI: [10.1016/S0304-3878\(01\)00193-6](https://doi.org/10.1016/S0304-3878(01)00193-6).
- Farquharson, M. and S. Pruthi (2015). "Returnee entrepreneurs: Bridging network gaps in China after absence". *South Asian Journal of Management*. 22(2): 9–35.
- Filatotchev, I., X. Liu, T. Buck, and M. Wright (2009). "The export orientation and export performance of high-technology SMEs in emerging markets: The effects of knowledge transfer by returnee entrepreneurs". *Journal of International Business Studies*. 40(6): 1005–1021. DOI: [10.2307/40262823](https://doi.org/10.2307/40262823).
- Filatotchev, I., X. Liu, J. Lu, and M. Wright (2011). "Knowledge spillovers through human mobility across national borders: Evidence from Zhongguancun science park in China". *Research Policy*. 40(3): 453–462. DOI: [10.1016/j.respol.2011.01.003](https://doi.org/10.1016/j.respol.2011.01.003).
- Fletcher, M. and S. Harris (2012). "Knowledge acquisition for the internationalization of the smaller firm: Content and sources". *International Business Review*. 21(4): 631–647. DOI: [10.1016/j.ibusrev.2011.07.008](https://doi.org/10.1016/j.ibusrev.2011.07.008).
- Grégoire, D. A., A. C. Corbett, and J. S. McMullen (2011). "The cognitive perspective in entrepreneurship: An agenda for future research". *Journal of Management Studies*. 48(6): 1443–1477. DOI: [10.1111/j.1467-6486.2010.00922.x](https://doi.org/10.1111/j.1467-6486.2010.00922.x).
- Gruenhagen, J. H. (2019). "Returnee entrepreneurs and the institutional environment: Case study insights from China". *International Journal of Emerging Markets*. 14(1): 207–230. DOI: [10.1108/IJoEM-11-2017-0504](https://doi.org/10.1108/IJoEM-11-2017-0504).

- Gruenhagen, J. H., S. Sawang, S. R. Gordon, and P. Davidsson (2018). “International experience, growth aspirations, and the internationalisation of new ventures”. *Journal of International Entrepreneurship*. 16(3): 421–440. DOI: [10.1007/s10843-018-0232-9](https://doi.org/10.1007/s10843-018-0232-9).
- Hagan, J. M. and J. Wassink (2016). “New skills, new jobs: Return migration, skill transfers, and business formation in Mexico”. *Social Problems*. 63(4): 513–533. DOI: [10.1093/socpro/spw021](https://doi.org/10.1093/socpro/spw021).
- Han, Q., J. E. Jennings, R. Liu, and P. D. Jennings (2019). “Going home and helping out? Returnees as propagators of CSR in an emerging economy”. *Journal of International Business Studies*. DOI: [10.1057/s41267-018-00210-8](https://doi.org/10.1057/s41267-018-00210-8).
- Hausmann, R. and L. Nedelkoska (2018). “Welcome home in a crisis: Effects of return migration on the non-migrants’ wages and employment”. *European Economic Review*. 101: 101–132. DOI: [10.1016/j.eurocorev.2017.10.003](https://doi.org/10.1016/j.eurocorev.2017.10.003).
- Henrekson, M. and D. Johansson (2010). “Gazelles as job creators: A survey and interpretation of the evidence”. *Small Business Economics*. 35(2): 227–244. DOI: [10.1007/s11187-009-9172-z](https://doi.org/10.1007/s11187-009-9172-z).
- Hofstede, G. (1984). “Cultural dimensions in management and planning”. *Asia Pacific Journal of Management*. 1(2): 81–99.
- House, R. J., P. J. Hanges, M. Javidan, P. W. Dorfman, and V. Gupta (2004). *Culture, leadership, and organizations: The GLOBE study of 62 societies*. Thousand Oaks, CA: Sage Publications.
- Huff, A. S. (1999). *Writing for scholarly publication*. Thousand Oaks, CA: Sage Publications.
- Ilahi, N. (1999). “Return migration and occupational change”. *Review of Development Economics*. 3(2): 170–186. DOI: [10.1111/1467-9361.00059](https://doi.org/10.1111/1467-9361.00059).
- Johanson, J. and J.-E. Vahlne (2009). “The Uppsala internationalization process model revisited: From liability of foreignness to liability of outsidership”. *Journal of International Business Studies*. 40(9): 1411–1431.
- Jones, M. V., N. Coviello, and Y. K. Tang (2011). “International entrepreneurship research (1989–2009): A domain ontology and thematic analysis”. *Journal of Business Venturing*. 26(6): 632–659. DOI: [10.1016/j.jbusvent.2011.04.001](https://doi.org/10.1016/j.jbusvent.2011.04.001).

- Karlsen, T., P. R. Silseth, G. R. G. Benito, and L. S. Welch (2003). “Knowledge, internationalization of the firm, and inward-outward connections”. *Industrial Marketing Management*. 32(5): 385–396.
- Kenney, M., D. Breznitz, and M. Murphree (2013). “Coming back home after the sun rises: Returnee entrepreneurs and growth of high tech industries”. *Research Policy*. 42(2): 391–407. DOI: [10.1016/j.respol.2012.08.001](https://doi.org/10.1016/j.respol.2012.08.001).
- Keupp, M. M. and O. Gassmann (2009). “The past and the future of international entrepreneurship: A review and suggestions for developing the field”. *Journal of Management*. 35(3): 600–633. DOI: [10.1177/0149206308330558](https://doi.org/10.1177/0149206308330558).
- Kiss, A. N., W. M. Danis, and S. T. Cavusgil (2012). “International entrepreneurship research in emerging economies: A critical review and research agenda”. *Journal of Business Venturing*. 27(2): 266–290. DOI: [10.1016/j.jbusvent.2011.09.004](https://doi.org/10.1016/j.jbusvent.2011.09.004).
- Kozlowski, S. W. J., G. T. Chao, J. A. Grand, M. T. Braun, and G. Kuljanin (2013). “Advancing multilevel research design: Capturing the dynamics of emergence”. *Organizational Research Methods*. 16(4): 581–615. DOI: [10.1177/1094428113493119](https://doi.org/10.1177/1094428113493119).
- Krasniqi, B. A. and N. Williams (2019). “Migration and intention to return: Entrepreneurial intentions of the diaspora in post-conflict economies”. *Post-Communist Economies*. 31(4): 464–483. DOI: [10.1080/14631377.2018.1505696](https://doi.org/10.1080/14631377.2018.1505696).
- LePine, J. A. and A. Wilcox-King (2010). “Editors’ comments: Developing novel theoretical insight from reviews of existing theory and research”. *Academy of Management Review*. 35(4): 506–509. DOI: [10.5465/AMR.2010.53502455](https://doi.org/10.5465/AMR.2010.53502455).
- Li, H., Y. Zhang, Y. Li, L.-A. Zhou, and W. Zhang (2012). “Returnees versus locals: Who perform better in China’s technology entrepreneurship?” *Strategic Entrepreneurship Journal*. 6(3): 257–272. DOI: [10.1002/sej.1139](https://doi.org/10.1002/sej.1139).
- Lianos, T. and A. Pseiridis (2009). “On the occupational choices of return migrants”. *Entrepreneurship & Regional Development*. 21(2): 155–181. DOI: [10.1080/08985620802176187](https://doi.org/10.1080/08985620802176187).

- Lin, D., J. Lu, P. P. Li, and X. Liu (2015). "Balancing formality and informality in business exchanges as a duality: A comparative case study of returnee and local entrepreneurs in China". *Management and Organization Review*. 11(02): 315–342. DOI: [10.1017/mor.2014.2](https://doi.org/10.1017/mor.2014.2).
- Lin, D., J. Lu, X. Liu, and X. Zhang (2016). "International knowledge brokerage and returnees' entrepreneurial decisions". *Journal of International Business Studies*. 47(3): 295–318. DOI: [10.1057/jibs.2016.1](https://doi.org/10.1057/jibs.2016.1).
- Lin, D., W. Zheng, J. Lu, X. Liu, and M. Wright (2019). "Forgotten or not? Home country embeddedness and returnee entrepreneurship". *Journal of World Business*. 54(1): 1–13. DOI: [10.1016/j.jwb.2018.08.003](https://doi.org/10.1016/j.jwb.2018.08.003).
- Lin, X. (2010). "The diaspora solution to innovation capacity development: Immigrant entrepreneurs in the contemporary world". *Thunderbird International Business Review*. 52(2): 123.
- Lin, Y.-H., C.-J. Chen, and B.-W. Lin (2018). "The dual-edged role of returnee board members in new venture performance". *Journal of Business Research*. 90: 347–358. DOI: [10.1016/j.jbusres.2018.05.021](https://doi.org/10.1016/j.jbusres.2018.05.021).
- Linna, P. (2013). "Bricolage as a means of innovating in a resource-scarce environment: A study of innovator-entrepreneurs at the BOP". *Journal of Developmental Entrepreneurship*. 18(03): 1350015.
- Liu, S. (2015). "Searching for a sense of place: Identity negotiation of Chinese immigrants". *International Journal of Intercultural Relations*. 46: 26–35.
- Liu, X., J. Lu, I. Filatotchev, T. Buck, and M. Wright (2010a). "Returnee entrepreneurs, knowledge spillovers and innovation in high-tech firms in emerging economies". *Journal of International Business Studies*. 41(7): 1183–1197. DOI: [10.1057/jibs.2009.50](https://doi.org/10.1057/jibs.2009.50).
- Liu, X., M. Wright, and I. Filatotchev (2015). "Learning, firm age and performance: An investigation of returnee entrepreneurs in Chinese high-tech industries". *International Small Business Journal*. 33(5): 467.
- Liu, X., M. Wright, I. Filatotchev, O. Dai, and J. Lu (2010b). "Human mobility and international knowledge spillovers: Evidence from high-tech small and medium enterprises in an emerging market". *Strategic Entrepreneurship Journal*. 4(4): 340–355. DOI: [10.1002/sej.100](https://doi.org/10.1002/sej.100).

- Liu, X., T. Xia, L. Jiangyong, and D. Lin (2019). "Under what institutional conditions does overseas business knowledge contribute to firm performance?" *International Business Review*. 28(3): 588–602. DOI: [10.1016/j.ibusrev.2018.12.004](https://doi.org/10.1016/j.ibusrev.2018.12.004).
- Liu, Y. (2019). "Contextualising risk and building resilience: Returnees versus local entrepreneurs in China". *Applied Psychology*. 0(0).
- Liu, Y. and T. Almor (2016). "How culture influences the way entrepreneurs deal with uncertainty in inter-organizational relationships: The case of returnee versus local entrepreneurs in China". *International Business Review*. 25(1, Part A): 4–14. DOI: [10.1016/j.ibusrev.2014.11.002](https://doi.org/10.1016/j.ibusrev.2014.11.002).
- Liu, Y. and Q. Huang (2018). "University capability as a micro-foundation for the triple helix model: The case of China". *Technovation*. DOI: [10.1016/j.technovation.2018.02.013](https://doi.org/10.1016/j.technovation.2018.02.013).
- Low, M. B. and I. C. MacMillan (1988). "Entrepreneurship: Past research and future challenges". *Journal of Management*. 14(2): 139.
- Ma, Z., J. Zhu, Y. Meng, and Y. Teng (2019). "The impact of overseas human capital and social ties on chinese returnee entrepreneurs' venture performance". *International Journal of Entrepreneurial Behavior & Research*. 25(1): 67–83. DOI: [10.1108/IJEBR-07-2017-0246](https://doi.org/10.1108/IJEBR-07-2017-0246).
- Marchetta, F. (2012). "Return migration and the survival of entrepreneurial activities in Egypt". *World Development*. 40(10): 1999–2013. DOI: [10.1016/j.worlddev.2012.05.009](https://doi.org/10.1016/j.worlddev.2012.05.009).
- Martin, J. N. (1984). "The intercultural reentry: Conceptualization and directions for future research". *International Journal of Intercultural Relations*. 8(2): 115–134.
- Martin, R. and D. Radu (2012). "Return migration: The experience of Eastern Europe". *International Migration*. 50(6): 109–128. DOI: [10.1111/j.1468-2435.2012.00762.x](https://doi.org/10.1111/j.1468-2435.2012.00762.x).
- Mayer, S. D., A. Harima, and J. Freiling (2015). "Network benefits for Ghanaian diaspora and returnee entrepreneurs". *Entrepreneurial Business & Economics Review*. 3(3): 95–121. DOI: [10.15678/EBER.2015.030306](https://doi.org/10.15678/EBER.2015.030306).

- McCormick, B. and J. Wahba (2001). "Overseas work experience, savings and entrepreneurship amongst return migrants to LDCs". *Scottish Journal of Political Economy*. 48(2): 164–178.
- McCormick, B. and J. Wahba (2003). "Return international migration and geographical inequality: The case of Egypt". *Journal of African Economies*. 12(4): 500–532.
- McDougall, P. P., B. M. Oviatt, and R. C. Shrader (2003). "A comparison of international and domestic new ventures". *Journal of International Entrepreneurship*. 1(1): 59.
- McDougall-Covin, P., M. V. Jones, and M. G. Serapio (2014). "High-potential concepts, phenomena, and theories for the advancement of international entrepreneurship research". *Entrepreneurship: Theory & Practice*. 38(1): 1–10. DOI: [10.1111/etap.12090](https://doi.org/10.1111/etap.12090).
- McMullen, J. S. (2011). "Delineating the domain of development entrepreneurship: A market-based approach to facilitating inclusive economic growth". *Entrepreneurship: Theory & Practice*. 35(1): 185–193. DOI: [10.1111/j.1540-6520.2010.00428.x](https://doi.org/10.1111/j.1540-6520.2010.00428.x).
- Mesnard, A. (2004). "Temporary migration and capital market imperfections". *Oxford Economic Papers*. 56(2): 242–262. DOI: [10.2307/3488825](https://doi.org/10.2307/3488825).
- Mesnard, A. and M. Ravallion (2006). "The wealth effect on new business startups in a developing economy". *Economica*. 73(291): 367–392. DOI: [10.1111/j.1468-0335.2006.00515.x](https://doi.org/10.1111/j.1468-0335.2006.00515.x).
- Mezger Kveder, C. L. and M.-L. Flahaux (2013). "Returning to Dakar: A mixed methods analysis of the role of migration experience for occupational status". *World Development*. 45: 223–238. DOI: [10.1016/j.worlddev.2012.11.009](https://doi.org/10.1016/j.worlddev.2012.11.009).
- Miller, C. C., N. T. Washburn, and W. H. Glick (2013). "Perspective—The Myth of firm performance". *Organization Science*. 24(3): 948–964.
- Mitchell, R. K., L. W. Busenitz, B. Bird, C. Marie Gaglio, J. S. McMullen, E. A. Morse, and J. B. Smith (2007). "The central question in entrepreneurial cognition research 2007". *Entrepreneurship Theory and Practice*. 31(1): 1–27. DOI: [10.1111/j.1540-6520.2007.00161.x](https://doi.org/10.1111/j.1540-6520.2007.00161.x).

- Müller, C. (2005). "Fostering entrepreneurship in transition economies: The contribution of entrepreneurial return migrants to the development of entrepreneurship in Shanghai". *Zeitschrift fur Wirtschaftsgeographie*. 49(3–4): 237–254.
- Neto, F. (2010). "Re-acculturation attitudes among adolescents from returned Portuguese immigrant families". *International Journal of Intercultural Relations*. 34(3): 221–232.
- Ojo, S. (2017). "Interrogating returnee entrepreneurship in the Nigerian context". *Journal of Enterprising Communities: People and Places in the Global Economy*. 11(5): 590–608. DOI: [10.1108/JEC-07-2016-0025](https://doi.org/10.1108/JEC-07-2016-0025).
- Oviatt, B. M. and P. P. McDougall (1994). "Toward a theory of international new ventures". *Journal of International Business Studies*. 25(1): 45–64.
- Pamfilie, R., R. M. Grosu, and R. Bumbac (2015). "A keen survey on returnee entrepreneurship in Romania". *International Journal of Economic Practices & Theories*. 5(3): 264–270.
- Pauli, U. and R. Osowska (2019). "Building entrepreneurial potential abroad – exploring return migrant experience". *International Journal of Entrepreneurial Behavior & Research*. 25(5): 936–954. DOI: [10.1108/IJEBR-02-2018-0098](https://doi.org/10.1108/IJEBR-02-2018-0098).
- Petersen, B., T. Pedersen, and M. A. Lyles (2008). "Closing knowledge gaps in foreign markets". *Journal of International Business Studies*. 39(7): 1097–1113.
- Piracha, M. and F. Vadean (2010). "Return migration and occupational choice: Evidence from Albania". *World Development*. 38(8): 1141–1155. DOI: [10.1016/j.worlddev.2009.12.015](https://doi.org/10.1016/j.worlddev.2009.12.015).
- Podsakoff, P. M., S. B. MacKenzie, D. G. Bachrach, and N. P. Podsakoff (2005). "The influence of management journals in the 1980s and 1990s". *Strategic Management Journal*. 26(5): 473–488. DOI: [10.2307/20142241](https://doi.org/10.2307/20142241).
- Portes, A. (1998). "Social capital: Its origins and applications in modern sociology". *Annual Review of Sociology*. 24: 1–24.

- Prashantham, S. and C. Dhanaraj (2010). "The dynamic influence of social capital on the international growth of new ventures". *Journal of Management Studies*. 47(6): 967–994. DOI: [10.1111/j.1467-6486.2009.00904.x](https://doi.org/10.1111/j.1467-6486.2009.00904.x).
- Pruthi, S. (2014). "Social ties and venture creation by returnee entrepreneurs". *International Business Review*. 23(6): 1139–1152. DOI: [10.1016/j.ibusrev.2014.03.012](https://doi.org/10.1016/j.ibusrev.2014.03.012).
- Puffer, S. M., D. J. McCarthy, and M. Boisot (2010). "Entrepreneurship in Russia and China: The impact of formal institutional voids". *Entrepreneurship: Theory & Practice*. 34(3): 441–467. DOI: [10.1111/j.1540-6520.2009.00353.x](https://doi.org/10.1111/j.1540-6520.2009.00353.x).
- Putnam, R. (2001). "Social capital: Measurement and consequences". *Canadian Journal of Policy Research*. 2(1): 41–51.
- Qin, F. and S. Estrin (2015). "Does social influence span time and space? Evidence from Indian returnee entrepreneurs". *Strategic Entrepreneurship Journal*. 9(3): 226–242. DOI: [10.1002/sej.1202](https://doi.org/10.1002/sej.1202).
- Qin, F., M. Wright, and J. Gao (2017). "Are 'sea turtles' slower? returnee entrepreneurs, venture resources and speed of entrepreneurial entry". *Journal of Business Venturing*. 32(6): 694–706. DOI: [10.1016/j.jbusvent.2017.08.003](https://doi.org/10.1016/j.jbusvent.2017.08.003).
- Rennie, M. W. (1993). "Born global". *The McKinsey Quarterly*. (4): 45.
- Reynolds, P. D., M. Hay, and S. M. Camp (1999). *Global entrepreneurship monitor*. Kansas City, MO: Kauffman Center for Entrepreneurial Leadership.
- Ryan, G. W. and H. R. Bernard (2003). "Techniques to identify themes". *Field Methods*. 15(1): 85–109. DOI: [10.1177/1525822x02239569](https://doi.org/10.1177/1525822x02239569).
- Saxenian, A. (2002). "Transnational communities and the evolution of global production networks: The cases of Taiwan, China and India". *Industry and Innovation*. 9(3): 183–202. DOI: [10.1080/1366271022000034453](https://doi.org/10.1080/1366271022000034453).
- Saxenian, A. (2005). "From brain drain to brain circulation: Transnational communities and regional upgrading in India and China". *Studies in Comparative International Development*. 40(2): 35–61.
- Saxenian, A. (2006). *The new argonauts: Regional advantage in a global economy*. Cambridge, MA: Harvard University Press.

- Schwarz, N. and A. Ernst (2009). "Agent-based modeling of the diffusion of environmental innovations — An empirical approach". *Technological Forecasting and Social Change*. 76(4): 497–511.
- Scott, W. R. (2007). *Institutions and organizations: Ideas, interests and identities*. (Vol. Book, Whole). Thousand Oaks, CA: Sage Publications.
- Segal, A. (2018). "When China rules the web: Technology in service of the state". *Foreign Affairs*. 97: 10.
- Shane, S. A. and S. Venkataraman (2000). "The promise of entrepreneurship as a field of research". *Academy of Management Review*. 25(1): 217–226.
- Sheehan, C. M. and F. Riosmena (2013). "Migration, business formation, and the informal economy in urban Mexico". *Social Science Research*. 42(4): 1092–1108. DOI: [10.1016/j.ssresearch.2013.01.006](https://doi.org/10.1016/j.ssresearch.2013.01.006).
- Shepherd, D. A., V. Parida, and J. Wincent (2017). "The surprising duality of jugaad: Low firm growth and high inclusive growth". *Journal of Management Studies*. 57(1): 87–128.
- Shepherd, D. A., T. A. Williams, and H. Patzelt (2015). "Thinking about entrepreneurial decision making review and research agenda". *Journal of Management*. 41(1): 11–46. DOI: [10.1177/0149206314541153](https://doi.org/10.1177/0149206314541153).
- Sinatti, G. (2018). "Return migration, entrepreneurship and development: Contrasting the economic growth perspective of Senegal's diaspora policy through a migrant-centred approach". *African Studies*. 1–15. DOI: [10.1080/00020184.2018.1555310](https://doi.org/10.1080/00020184.2018.1555310).
- Singh, J. V., D. J. Tucker, and R. J. House (1986). "Organizational legitimacy and the liability of newness". *Administrative Science Quarterly*. 31(2): 171–193.
- Terjesen, S., J. Hessels, and D. Li (2016). "Comparative international entrepreneurship: A review and research agenda". *Journal of Management*. 42(1): 299–344. DOI: [10.1177/0149206313486259](https://doi.org/10.1177/0149206313486259).
- Thomas, K. J. A. and C. Inkpen (2013). "Migration dynamics, entrepreneurship, and African development: Lessons from Malawi". *International Migration Review*. 47(4): 844–873. DOI: [10.1111/imre.12052](https://doi.org/10.1111/imre.12052).

- Tranfield, D. R., D. Denyer, and P. Smart (2003). "Towards a methodology for developing evidence-informed management knowledge by means of systematic review". *British Journal of Management*. 14: 207–222.
- Tynaliev, U. M. and G. N. McLean (2011). "Labour migration and national human resource development in the context of post-soviet Kyrgyzstan". *Human Resource Development International*. 14(2): 199–215. DOI: [10.1080/13678868.2011.558316](https://doi.org/10.1080/13678868.2011.558316).
- Vanhonacker, W. R., D. Zweig, and S. F. Chung (2007). "A descriptive study of the marketing practices of chinese private entrepreneurs". *Asia Pacific Journal of Marketing and Logistics*. 19(2): 182–198. DOI: [10.1108/13555850710738516](https://doi.org/10.1108/13555850710738516).
- Wahba, J. and Y. Zenou (2012). "Out of sight, out of mind: Migration, entrepreneurship and social capital". *Regional Science and Urban Economics*. 42(5): 890–903. DOI: [10.1016/j.regsciurbeco.2012.04.007](https://doi.org/10.1016/j.regsciurbeco.2012.04.007).
- Wang, H., D. Zweig, and X. Lin (2011). "Returnee entrepreneurs: Impact on China's globalization process". *Journal of Contemporary China*. 20(70): 413–431. DOI: [10.1080/10670564.2011.565174](https://doi.org/10.1080/10670564.2011.565174).
- Wang, M. and Y. Chang (2018). "Technology leadership, brand equity, and customer loyalty towards fintech service providers in China". In: *Paper Presented at the Twenty-Fourth Americas Conference on Information Systems*. New Orleans. AMCIS.
- Wassink, J. T. and J. M. Hagan (2018). "A dynamic model of self-employment and socioeconomic mobility among return migrants: The case of Urban Mexico". *Social Forces*. 96(3): 1069–1096. DOI: [10.1093/sf/sox095](https://doi.org/10.1093/sf/sox095).
- Welch, L. S. and R. K. Luostarinen (1993). "Inward-outward connections in internationalization". *Journal of International Marketing*. 1(1): 44–56.
- Welter, F. (2011). "Contextualizing entrepreneurship—Conceptual challenges and ways forward". *Entrepreneurship: Theory & Practice*. 35(1): 165–184. DOI: [10.1111/j.1540-6520.2010.00427.x](https://doi.org/10.1111/j.1540-6520.2010.00427.x).
- Whetten, D. A. (1989). "What constitutes a theoretical contribution?" *Academy of Management Review*. 14(4): 490.

- Wiklund, J., P. Davidsson, D. B. Audretsch, and C. Karlsson (2011). “The future of entrepreneurship research”. *Entrepreneurship: Theory & Practice*. 35(1): 1–9. DOI: [10.1111/j.1540-6520.2010.00420.x](https://doi.org/10.1111/j.1540-6520.2010.00420.x).
- Windrum, P., G. Fagiolo, and A. Moneta (2007). “Empirical validation of agent-based models: Alternatives and prospects”. *Journal of Artificial Societies and Social Simulation*. 10(2): 8.
- Woolcock, M. and D. Narayan (2000). “Social capital: Implications for development theory, research, and policy”. *The World Bank Research Observer*. 15(2): 225–249. DOI: [10.1093/wbro/15.2.225](https://doi.org/10.1093/wbro/15.2.225).
- Wright, M., X. Liu, T. Buck, and I. Filatotchev (2008). “Returnee entrepreneurs, science park location choice and performance: An analysis of high-technology smes in China”. *Entrepreneurship: Theory & Practice*. 32(1): 131–155. DOI: [10.1111/j.1540-6520.2007.00219.x](https://doi.org/10.1111/j.1540-6520.2007.00219.x).
- Wu, J. and Z. Ma (2018). “Misfit or Xenophillia: The impact of overseas work experiences on returnee entrepreneurs’ venture capital funding in China”. *Nankai Business Review International*. 9(1): 19–32. DOI: [10.1108/NBRI-06-2015-0016](https://doi.org/10.1108/NBRI-06-2015-0016).
- Xing, Y., Y. Liu, and S. C. L. Cooper (2018). “Local government as institutional entrepreneur: Public-private collaborative partnerships in fostering regional entrepreneurship”. *British Journal of Management*. 29(4): 670–690. DOI: [10.1111/1467-8551.12282](https://doi.org/10.1111/1467-8551.12282).
- Yamakawa, Y., S. Khavul, M. W. Peng, and D. L. Deeds (2013). “Venturing from emerging economies”. *Strategic Entrepreneurship Journal*. 7(3): 181–196. DOI: [10.1002/sej.1158](https://doi.org/10.1002/sej.1158).
- Young, M. L., M. W. Peng, D. Ahlstrom, and G. D. Bruton (2002). “Governing the corporation in emerging economies: A principal-agent perspective”. In: *Academy of Management Proceedings*. Vol. 2002, E1–E6. Academy of Management. DOI: [10.5465/abpp.2002.7516497](https://doi.org/10.5465/abpp.2002.7516497).
- Yu, J., W. Hu, and Y. Zhang (2018). “Exploring the development of China’s mobile payment from the perspective of resource-based platform strategies”. In: *Digital Enablement*. Ed. by S. L. Pan and M. S. Sandeep. World Scientific. 179–198.
- Zahra, S. A. (2007). “Contextualizing theory building in entrepreneurship research”. *Journal of Business Venturing*. 22(3): 443–452. DOI: [10.1016/j.jbusvent.2006.04.007](https://doi.org/10.1016/j.jbusvent.2006.04.007).

- Zahra, S. A., M. Wright, and S. G. Abdelgawad (2014). “Contextualization and the advancement of entrepreneurship research”. *International Small Business Journal*. 32(5): 479–500. doi: [10.1177/0266242613519807](https://doi.org/10.1177/0266242613519807).
- Zhou, L., M. Farquharson, and T. W. Y. Man (2016). “Human capital of returnee entrepreneurs: A case study in China”. *Journal of Enterprising Culture*. 24(04): 391–418. doi: [10.1142/S021849581650014X](https://doi.org/10.1142/S021849581650014X).
- Zhou, Y. and J. Y. Hsu (2011). “Divergent engagements: Roles and strategies of Taiwanese and mainland Chinese returnee entrepreneurs in the IT industry”. *Global Networks*. 11(3): 398–419. doi: [10.1111/j.1471-0374.2010.00302.x](https://doi.org/10.1111/j.1471-0374.2010.00302.x).
- Zweig, D., S. F. Chung, and W. Vanhonacker (2006). “Rewards of technology: Explaining China’s reverse migration”. *Journal of International Migration and Integration*. 7(4): 449–471. doi: [10.1007/BF02934904](https://doi.org/10.1007/BF02934904).
- Zweig, D. and H. Wang (2013). “Can China bring back the best? The communist party organizes China’s search for talent”. *The China Quarterly*. 215: 590–615. doi: [10.1017/S0305741013000751](https://doi.org/10.1017/S0305741013000751).